



Indian Institute of Science, Bangalore-560012

GST:29AAATI1501J2ZV

NIT No.: IISc/HC/NIT/GMP/Students/Project Staff/2022-23

Date: 27.06.2022

**NOTICE INVITING TENDER**

**Subject:** IISc-Bangalore Inviting Tender from IRDA approved Insurance Companies for Group Mediclaim Insurance Policy for IISc. Students/ Project Staff/ Temporary Staff.

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IISc (Indian Institute of Science) Established in 1909, is India's leading institution of advanced education and research in the Sciences and in Engineering under the Ministry of Education (MoE), Govt. of India as a Deemed University. IISc aims to be among the world's foremost academic institutions through the pursuit of excellence in research and promotion of innovation by offering world-class education to train future leaders in science and technology and by applying science and technology breakthroughs for India's wealth creation and social welfare. Recently Govt. of India has declared IISc as an Institution of Eminence (IoE). Its main campus is located at Sir C.V. Raman Road, Bangalore – 560 012, India.

IISc has decided to go for the Group Mediclaim Policy (GMP) for a sum of Rs. 3,00,000/- and Group Personal Accidental Insurance policy for a sum of Rs. 3,00,000/- for the Students, Temporary and Project Staff of the Institute studying and working on campus.

Quotations are invited via CPPP portal under a two-bid system from the interested IRDA (Insurance Regulatory and Development Authority) registered companies for providing Group Health Insurance to the Students, Temporary and project staff of IISc., for one year from 01.08.2022 to 31.07.2023 under Group Mediclaim Policy.

### **Minimum Eligibility Criteria:-**

- 1) Bidders must be approved for Medical Insurance business from Insurance Regulatory and Development Authority (IRDA) and its registration should be valid for the insurance period.
- 2) The bidders must have at least three years of experience in Health Insurance business with annual turnover in terms of Premium earned of Rs. Fifty Crores or more in each of the past three financial years (viz. 2019-20, 2020-21 and 2021-22) in Health Insurance sector only.
- 3) Bidders must have at least three years' experience in catering to Health Insurance of 500 or more insured employees under one group Health Scheme in each of the last three financial years (viz. 2019-20, 2020-21 and 2021-22) for reputed organizations.
- 4) Quotes have to be submitted directly by only those Insurance Companies having Office (Regional/Division/Branch/Zonal) at Bangalore (Karnataka, India).

### **Terms & Conditions for submission of bids:-**

- 1) The tender document can be downloaded from the web site: <https://www.iisc.ac.in/business-with-iisc/tenders/> and can be downloaded from e-procurement website: <https://eprocure.gov.in/eprocure/app>. It may be noted that all subsequent notifications, changes and amendments on the project/document would be posted only on the same website.
- 2) Interested Companies/ Firms/ Agencies may upload copies of the Technical bid along with documents mentioned in Annexure III, in the CPPP portal on or before the deadline indicated in this tender document.
- 3) Bids sent by Fax or e-mail, or any other mode will not be considered.
- 4) Commencement: The Group Medical Policy will be effective from 01.08.2022 (First August 2022).

**5) Schedules (Venue: Health Center, IISc., Bangalore-560012):**

<b>Event</b>	<b>Date &amp; Time</b>
Pre-bid meeting	04.07.2022 at 03.30 pm
Last date for submission of Tender in CPPP portal	15.07.2022 at 03.30 pm
Opening of the Technical Bid	16.07.2022 at 03.30 pm
Opening of the financial bids of the successful bidders in technical bids	18.07.2022 at 03.30 pm

The interested parties who wish to participate in the PRE-BID MEETING may write with the details to [health.center@iisc.ac.in](mailto:health.center@iisc.ac.in) with a copy to [vasanthan@iisc.ac.in](mailto:vasanthan@iisc.ac.in).

There is a possibility of adding another 1000 new students and 500 Project Staff during this current academic year. It is also desired that the spouse of the married student/project staff be added as a new beneficiary on payment of equivalent premium. Spouse will be counted as an additional member with payment.

## **GENERAL INSTRUCTIONS FOR BIDDERS -BIDDING PROCESS**

- 1) The bids are invited under **two bid system i.e. Technical Bid and Commercial Bid via CPPP portal along with the Tender documents are to be uploaded in the CPPP portal as given in Annexure III .**
- 2) All Bidders shall provide the required information accurately and enough as per details in Eligibility Criteria. The bidder should upload the copy of the Technical bids and documents in the CPPP portal and further documents as mentioned in the Annexure III on or before the last date of submission of tender
- 4) The Tenderer shall upload the valid certificate copies of certificates as mentioned in Annexure III **failing which the tender will be rejected.** If necessary, bidder shall produce all the original documents for verification.
- 5) Blacklisted contractors in State / Central Govt. Departments, Central / State PSUs, Autonomous Organizations/ Boards etc., are not eligible to quote, if found such tenders will be rejected.
- 6) The successful Bidder shall execute an SLA within 15 days from the date of Receipt of intimation from this office, The Tender Document will form the part and parcel of the agreement, failing which the tender will deem to be get cancelled.
- 7) The rates quoted should be as per the financial bid only. The IISc reserves the right to accept / reject any or all the tenders without assigning any reasons.
- 8) Conditional tenders will not be accepted and is liable for rejection.
- 9) Bidders who meet the specified minimum qualifying criteria, shall be eligible.
- 10) Even though the Bidders meet the above criteria, they are subject to be disqualified if they have:
  - Made misleading or false representations in the forms, statements and attachments submitted in proof of the qualification requirements; and/or
  - Record of poor performance such as abandoning the works, not properly completed the contract, inordinate delays in completion, litigation history, or financial failures etc.
- 11) The Tender document can be downloaded from e-procurement website: <https://eprocure.gov.in/eprocure/app>. It may be noted that all subsequent notifications, changes and amendments on the project/ document would be posted only on the same website.

### **Content of Tender documents**

The bidders should go through the Tender Document and submit online response through e-procurement portal only.

### **Amendment of Tender documents**

Before the deadline for submission of tenders, the IISc may modify the tender documents by issuing corrigendum / addendum.

Such corrigendum/ addendum thus issued shall be part of the tender documents and shall be published online in e-Procurement portal.

To give prospective Bidders reasonable time in which to take corrigendum/ addendum into account in preparing.

### **Documents comprising the Tender**

**The Technical Bid** submitted by the Bidder shall contain the documents as follows:

- a) Technical bid documents and all other documents mentioned in Annexure III.
- b) Any other documents / materials required to be completed and submitted by Bidders in accordance with these instructions. The required documents shall be filled in without exception.

**The financial bid** submitted by the Bidder shall contain the documents as per Annexure II

### **Tender validity**

Tenders shall remain valid for a period not less than **180 days** after the deadline date for tender submission. A tender valid for a shorter period shall be rejected by the IISc. as non-responsive.

In exceptional circumstances, prior to expiry of the original time limit, the IISc. may request that the Bidders may extend the period of validity for a specified additional period. The request and the Bidders' responses shall be made in writing or by email. A Bidder agreeing to the request will not be required or permitted to modify his tender.

### **Format and signing of Tender**

Successful Bidder shall sign all the pages of the tender document as a token of acceptance of all the terms and conditions of the contract.

### **Submission of Tenders**

Tenders must be submitted on-line in the e-Procurement portal by the Bidder before the notified date and time.

### **Late Tenders**

In e-procurement system, Bidder shall not be able to submit the bid after the bid submission time and date as the icon or the task in the e-procurement portal will not be available. IISc will not be liable (or) responsible for any delay due to unavailability of the portal and the Internet link.

### **Modification and Withdrawal of Tenders**

Bidder has all the time to modify and correct or upload any relevant document in the portal till last date and time for Bid submission, as published in the e-procurement portal.

The Bidder may withdraw his tender before the notified last date and time of tender submission. No Tender may be modified after the deadline for submission of Tenders.

### **Tender Opening:**

The IISc will open all the Tenders received in the presence of the Bidders or their representatives who choose to attend on the specified date, time and place specified. In the event of the specified date of Tender opening being declared a holiday for the IISc. The Tenders will be opened at the appointed time and location on the next working day.

The IISc. will evaluate and determine whether each tender meets the minimum qualification eligibility criteria.

Bidder if required may be needed to submit all the Original Documents, which are submitted in e-procurement portal, to the IISc. for verification at the time of opening of Tender. The IISc will record the Tender opening.

### **Process to be confidential**

Information relating to the examination, clarification, evaluation, and comparison of Tenders and recommendations for the award of a contract shall not be disclosed to Bidders or any other persons not officially concerned with such process until the award to the successful Bidder has been announced.

## **Clarification of Tenders**

To assist in the examination, evaluation, the IISC. may, at his discretion, ask any Bidder for clarification of his Tender. The request for clarification and the response shall be in writing or by e-mail along with the section number, page number and subject of clarification, but no change in the price or substance of the Tender shall be sought, offered, or permitted.

Subject to clause with heading “**Clarification of Tenders**”, no Bidder shall contact the IISC. on any matter relating to its Tender from the time of the Tender opening to the time the contract is awarded. If the Bidder wishes to bring additional information to the notice of the IISC., he should do so in writing.

Any effort by the Bidder to influence the IISc in the Tender evaluation, or contract award decisions may result in the rejection of the Bidders' Tender.

## **Examination of Tenders and determination of responsiveness**

Prior to the detailed evaluation of Tenders, the IISc will determine whether each Tender (a) meets the eligibility criteria (b) is substantially responsive to the requirements of the Tender documents.

A substantially responsive Tender is one which conforms to all the terms, conditions, and specifications of the Tender documents, without material deviation or reservation. A material deviation or reservation is one (a) which affects in any substantial way the scope, quality, or performance of the service; (b) which limits in any substantial way, inconsistent with the Tender documents, the IISc's rights or the Bidder's obligations under the Contract;

If a Tender is not substantially responsive, it will be rejected by the IISc., and may not subsequently be made responsive by correction or withdrawal of the nonconforming deviation or reservation.

## **Correction of errors**

No corrections to uploaded bid is permitted by the portal. Tenders determined to be substantially responsive will be checked by IISc

## **Evaluation and comparison of Tenders**

Opening of the Financial bid will be preceded by the evaluation of the Pre-qualifying Offer (Technical bid). Evaluation of the Pre-qualifying Offer will be done by the Health Centre constituted for the purpose. After evaluation is completed, all the Bidders who are qualified will be notified and will be intimated at the time of opening of the Financial bid. Financial bid will be opened in the presence of those who choose to be present or even in the absence of any Bidder.

The IISc will evaluate and compare the Tenders as per comparative statement downloaded from e-procurement portal. Only the commercial bids of technically qualified bidders would be considered. The lowest bid (L1) would be considered as the successful bidder. In case of tie (commercial bids of two or more bidders being equal),

bidders having higher average turn-over (in the last 3 financial years) will be offered the contract. By submitting a bid for the tender, the agency implicitly agrees to the above condition

**Other related General Instructions to bidder with respect to Bidding**

- 1) The bidder is required to upload the photocopies of the necessary documents as listed in Annexure III and upload copies of the Technical Bid along with other documents as mentioned in Annexure III.
- 2) Bids submitted after the due date shall not be accepted under any circumstances whatsoever. Any conditional bid is liable to be rejected.
- 3) The bidder shall submit the technical as per the format enclosed in Annexure I and Commercial bids to be submitted online in the portal.
- 4) Commercial bids of only technically qualified bidders will be opened online on a date & place (to be notified later).
- 5) IISc reserves the right to amend or withdraw any of the terms and conditions contained in the Tender Document or reject any or all tenders without giving notice or assigning any reason. The decision of the Director of IISc, in this regard shall be final and binding on all.



### **Documents to be attached with the Technical Bid:-**

- Proof of IRDA approval /registration and office at Bangalore.
- Proof of having done Annual health Insurance Business of Rs.50 crores or more premium in each of the past three financial year (viz., 2019-20, 2020-21 and 2021-22). Documentary proof in the form of audited statement of annual accounts is required to be submitted.
- A certificate from Chartered Accountant indicating the turnover in Health Insurance only, for the last three years has to be furnished, in case the Financial Statements reflect a combined turn over across various businesses.
- Experience certificates showing at least three years' experience in providing Health Insurance cover to 500 Staff or more under one group Health Scheme in each of the last three financial years (viz., 2019-20, 2020-21 and 2021-22). A certificate from the competent authority of the organization for which the cover was provided has to be enclosed with the technical bid.
- A copy of this tender document must be attached with the technical bid confirming that all the contents, terms & conditions of this tender document are acceptable to the bidder. In the absence of duly signed copy of this tender document with the technical bid, the bid will be treated as non-responsive and hence liable for rejection.
- A dummy copy of Group Health Insurance policy with detailed terms and conditions
- All Tenders/communications should be addressed to “Assistant Registrar”, Health Centre, Indian Institute of Science, Bangalore - 560012” and must have the reference number of this tender number. Interim queries will not be entertained
- The annual **premium quoted should be inclusive of all applicable taxes and duties** for all the items. **Only GST would be payable extra**, and the GST should be mentioned in the column provided in the

financial bid document. Other taxes/cess, if any, would have to be included in the premium. It is also clarified that any change in the GST (increase/decrease) would be dealt with at actual.

**The tentative age break-up of Students and Project Staff is as follows:**

**Age Band:**

<b><u>Sl. No</u></b>	<b><u>Age Band</u></b>	<b><u>No. of Students</u></b>	<b><u>No. of Project Staff</u></b>	<b><u>Total</u></b>	<b><u>Female (out of No. shown in previous column)</u></b>
1	<u>0-18</u>	61	0	61	5
2	<u>19-25</u>	2032	261	2293	546
3	<u>26-35</u>	2251	889	3140	1026
4	<u>36-45</u>	182	251	433	147
5	<u>46-55</u>	16	61	77	29
	<b><u>Grand Total</u></b>	4542	1462	6004	1753

The above numbers are tentative. The final numbers will be shared after pre-bid clarification.

**General Terms and Conditions related to policy**

1. This GMP is for the Students and Project Staff of the Institute and their spouses. Spouses will be added as the new beneficiary and not as dependents. Further Contract employees under contractor may also be allowed to enroll for health insurance if they wish to be covered under the policy for which the premium will be paid directly by the contractor to the Insurance agency.
2. The policy is for one year (01.08.2022 to 31.07.2023), initially which can be extended on mutual agreement for a further period of two years with a provision for new additions to the policy during the year. The policyholder should continue to get the benefits of the policy for the entire duration of the policy from the date of enrolment, even if the students/Project Staff complete the course/leaves the Institute in-between.
3. Corporate buffer of Rs. 25,00,000/- needs to be provided. The amount from buffer shall be released based on the recommendation of the CMO Health Centre and approval of Dean (A&F) or an authorized person for this purpose.
4. Once the Institute has entered into an agreement and policy is established, the same has to be independently handled by the Insurance themselves or through a TPA. There will be no intervention from the Institute except for corporate buffer.
5. The institute shall have the right to review the rejected claims if any, and call for an explanation from the insurance company on the grounds of rejection.

6. Room rent eligibility shall be 2% and ICU Hospitalization charges shall be 4% of the sum insured.

7. Pre-existing diseases are covered for existing members and new joiners.

8. 30 Days Wait Period condition is waived for existing members and new joiners. Coverage for pre (30days) and Post (60days) hospitalization expenses.

9. First, Second, Third and Fourth year exclusion condition for all diseases shall be waived for all Insured Members.

10. IRDA rules and regulations to be adhered to in case any specific treatment/ailment is not specifically mentioned in this tender document.

11. Ambulance charges payable shall be 1% of the sum insured. Room Boarding expenses by the Hospital including Nursing charges, not exceeding 2% of the sum Insured per day. Intensive care unit (ICU)/Intensive Cardiac Care Unit (ICCU) expenses, not exceeding 4% of the sum Insured per day. The hospital/other expense incurred at the Hospital to be admitted not on proportion to the actual rate per day of room rent/ICU/ICCU charges. No other disease-wise capping. No other ailment-wise capping. Expenses relating to Surgeon Charges, Anesthetic Charges, O.T Charges, Consultant/Specialist charges, Diagnostic charges, drugs, Blood, X-ray Etc. will be considered in full and not in proportion to the room rent.

No proportionate reduction of other expenses, as per admissible room rent per day, even if the patient is admitted in a higher ward. Electricity charges should be covered as part of the room rent even if the electricity charges are shown separately in the bill.

12. Ailment capping - No ailment capping.

13. Intimation clause should be waived off and Co-payment option is not acceptable.

14. The Covid-19 treatment and all medical consumables including PPE gloves and masks shall be covered. The hospital service charge like insurance processing charges should be covered. The Covid-19 related expense, like testing expenses (covering both Positive and Negative report) and the home isolation like Medicines, Teleconsultation, Oxygen diagnostic tests for the Covid-19 expenses are to be covered. All expenses for COVID treatment in Hospital as well as in isolation shall be fully covered including consumables except the expenses for food.

15. All current as well future treatments for COVID-19 treatment shall be covered.

16. Dog bite/Snake bite/OPD coverage shall be provided with a limit of Rs. 1000/- for each.

17. Reimbursement for out-patient treatment, up to Rs.1000/-, should be covered. Psychiatric and wellness reimbursement is capped at Rs 40000/-

18. For GPA all kinds of risks including terrorism, accidents in laboratories and other accidents etc. should be covered.

19. The companies participating in the process shall have their existence in Bangalore. A monthly meeting shall be organized between the Institute and the Insurer with their TPA.

20. Selection of TPA is at the discretion of Institute. However, the Insurance company can provide three names to choose one amongst them. It is the responsibility of the Insurer to co-ordinate with TPA. The facility of downloading the Card to be made available.

21. Maternity benefit extension without Nine months waiting period up to Rs. 50,000/-for both normal and Cesarean up to 02 children. Maternity Benefit to be granted to the limited no of 10 staff/students only and it is to note that as per the details available during the last year policy there were nil claims from Staff/ students with respect to maternity benefit.

22. Insurance company may submit their quote as one single rate of premium per each student/Project Staff for GMC and GPA together.

23. **Confidentiality:** The Insurance Company shall maintain strict confidentiality of all the tender information and data coming in the possession of the Insurance company as a result of awarding the contract. Also, any oral, written or other information disclosed for evaluation or for any other purposes shall be considered as confidential information passed on to the Insurance company. Any violation of the same will be liable for action under the law which shall entitle IISc., to claim damages apart from taking action under the appropriate Law.

24. **Usage of data/tender/information:** The agency shall ensure that the tender, data, information etc is not used or permitted to be used in any manner (directly or indirectly) incompatible or inconsistent with that authorized by IISc. The confidential information should be safeguarded, and the Insurance Company shall take all necessary actions to protect IISc and its employees' interest against misuse, loss, destruction, alterations or deletions thereof. Any violation of the same will be liable for action under the law which shall entitle IISc, to claim damages from the Insurance company apart from taking action under the appropriate Law. This is an irrevocable condition, and it will continue to be in force even after the agreement between the Insurance Company and IISc., ceases.

25. **Breach of terms and conditions:** In the event of any breach or threatened breach of any clause by the Insurance Company and / or individual assigned by the Insurance Company for the Performance of the services, the Insurance Company shall be liable to pay damages as may be quantified by IISc. Apart from the above, IISc., shall have the right to proceed against the Insurance Company and/or its assigned person/sunder appropriate law.

26. **Time is the essence of contract:** For Processing of claims the Insurance Company shall carry out and provide the services/settle the claims, within reasonable time.

27. Conditional Tenders are liable to be rejected. IISc reserves the right to either accept or reject any of the quotations or conditions in the quotations submitted by the bidders without assigning any reasons thereof.

28. The successful Bidder after placement of order is required to enter into an MOU/agreement with IISc. The Terms and Conditions of the Tender also form part of the MOU/agreement.

29. The quotations should be valid for a period of 180 days from the date of Opening of bids.

30. Interested bidder may attend pre-bid meeting during the fixed schedule. Any kind of query pertaining to the tender will be entertained during this pre-bid meeting only.
31. Decision of IISc regarding evaluation of technical bids and the evaluation of financial bids will be final and binding. Any representation from bidders in this regard will not be entertained.
32. Quote of each Insurance company should comply with all terms and conditions, all documents called for in technical bid should be furnished with the quote. In case of any shortfall in documents the quote will be rejected without any further correspondence in that regard.
33. Only IRDA approved Insurance Companies are eligible to submit the bids. An insurance company can submit only one quote. Quotes have to be submitted only by those Insurance Companies having their Office(Regional/Division/Branch/Zonal) at Bangalore (Karnataka, India).
34. A copy of this tender document must be attached with the technical bid confirming that all the contents and terms & conditions of this tender document are acceptable to the bidder. In the absence of duly signed uploaded copy of the tender document, the technical bid will be treated as non-responsive and liable for rejection .
35. In case of any dispute, efforts will be made to mutually settle the dispute. In this regard ,the decision of the Director, IISc is final. IISc has absolute right to accept or reject any bid or offer at any stage.
36. If a bidder has been given an order and later on it is found that its services are not satisfactory, then IISc has the absolute right to cancel/terminate the order and in such case ,the bidder has to refund back all the premium paid. The decision of IISc in this regard will be final and binding.
37. Any query regarding this tender will be entertained during pre-bid meetings only.
38. Any kinds of amendments for this tender will be part of this tender. Amendments, if any, will be published on the CPPP portal only.
39. Jurisdiction: All matters pertaining to this shall be subject to the jurisdiction of the courts in Bangalore only.
40. Any claim for an increase in premium rates during the policy period on account of any reason whatsoever will not be entertained.
41. There is no provision for foreclosure of the policy.
42. The policy will have a free lookout period of 15 days from the date of issuance.
43. There should be a dedicated helpline (24x7) from the TPA/Insurance company available and the contact details should be furnished after the finalization of the policy. The login ID for review of the claim to be made available immediately to the Institute. The portal with login id should have access to all the claim, rejection status and reasons of the rejections for every patient. The claim form are to be provisioned for reimbursement.

44. Identity Cards for availing Cashless facility by all the employees, pensioners and dependents to be provided within one month of the start of the insurance cover. The download of the Identity card also to be provided.

45. **Midterm addition:** Midterm additions should be included by the Insurer throughout the year of the policy. All employees on contract and students who joined the Institute on or after 01.08.2022 shall be added to the policy on payment of proportionate premium. The mid-term additions of a spouse where the marriage happened during the coverage of policy shall be added without any time limit. In case of any accidental omission or commission of employees/students by the Institute for enrollment initially, they shall be enrolled from the date of inception of the policy.

46. Reimbursement claim reporting/submitting period: 60 days from date of discharge.

47. Any claim for an increase in premium rates during the policy period on account of any reason whatsoever will not be entertained. And there is no provision for foreclosure of the policy.

48 Any other treatments, apart from the above, permitted by IRDA from time to time without any limits

## DETAILS OF LAST YEAR'S INSURANCE

For the present academic year in the case of **4828** Students, IISc had an insurance policy with a New India Assurance Co Ltd.

Year	Sum Insured	Premium paid for Sum Insured	Claimed amount against insurance	Claim Ratio (%)
2021-22 as on June '22	150000	4823978	4958499	102.79%

For the present academic year in the case of **1478** Project staff, IISc had the Insurance policy with a New India Assurance Co Ltd.

Year	Sum Insured	Premium paid for Sum Insured	Claimed amount against insurance	Claim Ratio (%)
2021-22 as on June'22	150000	2001903	733471	36.64%

- Last year's claims with respect to Maternity benefits is two

## ANNEXURE I

### FORMAT FOR TECHNICAL BID

<b>SL.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the Insurance company	
2.	Full particulars of the office	
	a) Address	
	b)Telephone No.	
	c) Fax No.	
	d)E-Mail address	
3.	Registrationdetails(attachselfattestedcopiesofcertificates/Registrations/Licenseetc.mandatorily),	
	a) IRDA Reg. No.	
	b)PAN No.	
	c) GST Reg. No.	
4.	Full particulars of the Third-Party Administrators(if any) .If more than one is available all TPAs may be indicated.	
5.	Details of Group Mediclaim policies offered by the Insurance company catering to 500 or more Insured persons under one Group Medical Coverage in the past three financial years. (A certificate from the organization to be enclosed)	
6.	Audited annual turnover of past three Financial years.  <b>Note:</b> Attach Audit certified copy as proof. A certificate from Chartered Account for turnover under Health Insurance sector should be attached.	<b>2019-20:</b>  <b>2020-21:</b>  <b>2021-22:</b>



**DECLARATION**

1. I have carefully read and understood all the terms and conditions of the tender and hereby accept the same.
2. The information/document furnished along with the above application is true and authentic to the best of my knowledge and belief.

Date:

Signature of the authorized person

Place:

Company Seal

**ANNEXURE-II**

The quotes may be submitted in the following format for Students/ Project Staff.

Options	Total Premium per student (Including GST)	Total premium per Project Staff (Including GST)
<b><u>With Maternity Benefit option of Rs.50,000/- for 10 staff/Students.</u></b>  Per person premium for Group Mediclaim Policy and Group Personal Accidental Insurance policy for a sum of 3 Lakhs each		

Quotes shall be inclusive of all charges, rates and taxes etc. Only applicable GST will be paid as per actuals and to be valid for 60 days.

\* The annual premium quoted should be inclusive of all applicable GST, taxes and duties for all the items. Other taxes/cess, if any, would have to be included in the premium. It is also clarified that any change in the GST (increase/decrease) would be dealt with at actual.

### **ANNEXURE-III**

#### **Documents to be attached with the Technical Bid:-**

- Proof of Pan Card and GST Registration Certificate
- Proof of IRDA approval /registration and office at Bangalore.
- Proof of having done Annual health Insurance Business of Rs.50 crores or more premium in each of the past three financial year (viz., 2019-20, 2020-21 and 2021-22). Documentary proof in the form of audited statement of annual accounts is required to be submitted.
- A certificate from Chartered Accountant indicating the turnover in Health Insurance only, for the last three years has to be furnished, in case the Financial Statements reflect a combined turn over across various businesses.
- Copy of IT return filed for the last three financial years(viz., 2019-20, 2020-21 and 2021-22)
- Experience certificates showing at least three years' experience in providing Health Insurance cover to 500 Staff or more under one group Health Scheme in each of the last three financial years (viz., 2019-20, 2020-21 and 2021-22). A certificate from the competent authority of the organization for which the cover was provided has to be enclosed with the technical bid.
- A copy of this tender document must be attached with the technical bid confirming that all the contents, terms & conditions of this tender document are acceptable to the bidder. In the absence of duly signed copy of this tender document with the technical bid, the bid will be treated as non-responsive and hence liable for rejection.
- A dummy copy of Group Health Insurance policy with detailed terms and conditions

