Officer - Finance & Accounts

The Society for Innovation and Development (SID), Indian Institute of Science, Bangalore is looking to hire a suitable Male Candidate as Officer – Finance & Accounts on a contract basis.

Qualifications: Bachelor’s in Commerce/Accounts/Business Administration field; MBA preferable with at least 10 - 15 years of experience in Finance & Accounts function of a medium to large scale organizations. Preference to candidates from Manufacturing Companies. Proficiency in a well-known accounting/ ERP system(s) along with thorough knowledge of MS Office applications is a must.

Knowledge of Govt. & Non-Government Grants Accounting (GFR & PFMS) is highly desirable but not compulsory.

Age: The candidate should be born after January 1, 1985. This could be relaxed in the case of candidates with exceptional track record.

Compensation Package: Salary will be competitive and commensurate with the qualifications, experience, and suitability of the candidate; to be fixed based on a technical evaluation and interview by the Search and Selection Committee; a part of the salary could be performance-based; in addition, performance-based remuneration enhancements may be fixed by the SID through reviews at regular intervals.

Period of Contract: Initially 1 year. Based on the requirement and performance, SID will have the discretion to extend the contract on a yearly/2 yearly basis. The contract can be terminated at any time with one month’s notice on either side.

Other Benefits: Since this is a contractual appointment, benefits available to permanent employees of the Institute will not be applicable. SID provides group health insurance.

Responsibilities and Expectations: The Officer – Finance & Accounts is entrusted with the following responsibilities.

- Support duties related to accounts payable and accounts receivable functions
- Thorough knowledge on procurement & customs clearance
- Maintain all tax compliances – TDS, GST, Income Tax etc.
- Payroll processing & disbursements
- Assist in Month end close activities within timeline
- Assist with preparation of financial and statistical statements and reports
- Analyse financial information to identify discrepancies
- Query handling for Customers
- Maintain confidentiality of all financial data
- Interpret and apply accounting policies, rules, and regulations to all work to ensure compliance with applicable standards
- Compile and prepare routine reports and summaries
- Bank Reconciliations and Banking Relationship
- Adequate knowledge on documentation requirements for LC/BG creation
- Knowledge on procurement of capital goods and customs clearances are highly desirable

The candidate will report to the Manager – Finance of the SID.

Timeline: Last date for submission of application:

Interested candidates are requested to submit their updated CV to office.sid@iisc.ac.in with the subject “Application for Officer – Finance & Accounts position”, by end of 30th Dec 2022